

Authority to Clear Ahead Amount

Customer name(s):

Branch/Department:

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An "ahead amount" is the portion of repayments to your loan account that have been prepaid. It may be necessary for an ahead amount to be cleared in order to qualify for additional credit facilities you have applied for.*

Please note once an ahead amount has been cleared it cannot be reinstated.

*Note: The clearing of the ahead amount will not reduce your liability for any break costs that are payable under your loan contract.

APPLICATION TO CLEAR AHEAD AMOUNT

I/We request that the amount of \$ being a portion or all of the voluntary repayments made to the loan account specified below be cleared. I/We acknowledge ahead amounts cannot be reinstated once cleared. I/We understand that a fee of \$50 will be charged.

Customer number:

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Date:

/	/
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Amount to be cleared:

\$

CUSTOMER 1

Full name:

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Signature:

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CUSTOMER 2

Full name:

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Signature:

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CUSTOMER 3

Full name:

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Signature:

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CUSTOMER 4

Full name:

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Signature:

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N.B. Authority must be signed by all related borrowers/mortgagors

[OFFICE USE ONLY]

Total ahead amount:

\$

Amount cleared:

\$

Signature(s) Verified (All borrowers)

Financial transaction completed

Initial:

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Date:

/	/
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User ID:

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Confirmed:

Lending officer:

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Signature:

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Branch / Dept:

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Date:

/	/
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