

Request to Change Interest Rate

Full name:

Account number:

CHANGE INTEREST RATE

I/We hereby apply to convert my/our interest rate from % p.a. to % p.a.

Loan Variation fee

I/We understand that a Loan Variation fee per account will be charged for the Bank agreeing to and completing a variation to my/our interest rate.

I/We enclose the fee with this letter; or

I/We request the fee be debited from my/our loan account - Account number:

I/We acknowledge that:

- My/Our repayments may change as a result of the interest rate change and that the Bank will notify me/us by mail of the new regular repayment.
- I/We may need to change any existing automatic deduction accordingly.
- The Bank will change the interest rate on receipt of this request and will advise the date the change takes effect no later than when my/our next statement of account is issued.
- All other terms and conditions of my/our existing contract remain unchanged.

CONVERT FIXED INTEREST RATE TO VARIABLE INTEREST RATE

Customer Declaration/Authorisation

I/We request that Adelaide Bank a Division of Bendigo and Adelaide Bank Limited (Adelaide Bank) convert my/our loan account from a fixed interest rate to a variable interest rate.

I/We acknowledge that in order for the conversion of the interest rate to occur in accordance with this request, I/we will incur the following fees (Fees):

Loan Variation fee:

Break Cost fee:

Total:

I/We authorise Adelaide Bank to deduct the Fees from the following Adelaide Bank account (Nominated account):

Account name:

Account number:

I/We acknowledge and agree as follows:

- The Break Cost fee quoted above is only valid until / / (Relevant date) and the Break Cost fee may vary after this date.
- The fixed interest rate applicable to my/our loan agreement will be converted to a variable interest rate where this request is received by Adelaide Bank by the Relevant date and there are sufficient funds in the Nominated account as the date of this request to pay the Fees.
- The application of the variable interest rate to my/our loan account will only become effective from my/our next schedule repayment date (Interest Rate Change date). Until the Interest Rate Change date, the fixed interest rate which is currently applicable to my/our loan agreement will apply.
- My/Our new minimum repayment amount will become effective on my/our scheduled repayment date next occurring after the Interest Rate Change date.
- If necessary, I/we will arrange to alter any existing automatic deduction request.
- All other terms and conditions of my/our existing contract in respect of the loan account remain unchanged.
- The variable interest rate is subject to change. Any such change will result in a change to the minimum repayment that I/we will be required to make.

CUSTOMER 1

Full name:

Signature:

Date: / /

CUSTOMER 2

Full name:

Signature:

Date: / /

[OFFICE USE ONLY]

Originator:

Contact:

Phone:

Facsimile:

Confirmation of approval to be submitted with application.