

Navy Options Altdoc Residential Loan



80% MAX LVR

UPDATED: 17 January 2025

Allstate Options Altdoc Home Loan is an alternate documentation home loan specifically tailored to suit the needs of self-employed borrowers with clean credit and minimum 12 months ABN (minimum 2 years' experience in the same business).

Loan Purpose:	Purchase, refinance, debt consolidation, equity release, cash out.		Credit History:	Clean Credit required. Max 2 defaults (Telco / Utility) <\$1,000 each allowed if paid or cleared at settlement.
Loan Amount: Minimum Loan: 60% Regional 65% LVR 70% LVR 75% LVR 80% LVR	METRO	NON-METRO	Application Fee:	\$330
	Min: \$ 50,000 Max: \$2,000,000	Min: \$ 50,000 Max: \$1,000,000	Legal Fees:	\$395 – Individual borrowers.
	Max: \$2,000,000 Max: \$2,000,000 Max: \$1,750,000	Max: \$1,000,000 Max: \$ 750,000 Max: \$ 750,000	Valuation Fee:	At cost – from \$330 for metro securities. We will advise a quote for each property.
Loan Requirements:	Any 2 Income items of Accountants Declaration, 6 months BAS or 6 months statements. Rate discount if 2 income verifications supplied.		Title Insurance:	Not Applicable.
			Risk Fee:	Not Applicable.
Loan to Value Ratio:	80% maximum LVR. Non-gen savings accepted.		100% Offset:	Optional – 0.10% rate loading applies (Variable Only). Can be added or closed at any time.
ABN GST:	Min. 12 mths ABN (with min 2 yrs experience) & GST as required. Accountants Declaration or 12 mths BAS required.		Lenders Mortgage Insurance (LMI):	Not Applicable.
Term:	Up to 30 years.		Settlement Fee:	\$250 plus disbursements, including Electronic lodgements (PEXA). Varies with circumstances.
Interest Rate Type:	Variable or Fixed rates available.		Monthly Fee:	\$Nil.
Repayments:	Principal & Interest or Interest Only. Int Only can be considered up to 5 years (rate loading applies).		Annual Fee:	\$395.
Extra Repayments:	Additional repayments may be made at any time without penalty.		Annual Reviews:	No annual reviews.
			Offset Account:	Optional – 0.10% rate loading applies on Variable Rates Only.
Repayment Method & Frequency:	Weekly, Fortnightly or Monthly options.		Establishment Fee:	n/a
Cash Out:	Unlimited to 80% LVR with reasonable justification.		Discharge Fee:	\$895
Redraw:	Available on Variable rates only.		Early Repayment Fee (ERF):	No ERF on Residential Loans in company name.
Locations:	Residential securities in categories 1 & 2. Non-Metro must have >20,000 population.		Rate Loading:	0.50% Rate Loading applies to loans >\$1,500,000
Acceptable Securities:	Owner Occupied or investment properties.		Unacceptable Securities:	Investment or Non-Standard Security Properties.
Construction:	Not Available		Loan Splits:	4 splits allowed.
IMPORTANT:	Rates and fees are subject to change without notice. Please refer to your Allstate representative for confirmation of the current rates and fees. * Conditions Apply. All fees include GST.			
Points of Difference:	Rate discount if 2 income verifications (Acct Dec, 6mth BAS or loans statements) supplied – Dual Income Verification Discount [DIVD] - 0.10% to 70%, 0.05% 70.01% to 80% LVR – Metro (0.05% Regional). No ERF on Residential Loans in company name Will accept Visas with a minimum of 12 months to run.			

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