

Navy Quick Doc Flip Loan

[Business Loan]

65% MAX LVR

UPDATED: 15 March 2025



Allstate Navy Quick Doc Loans are short term commercial loans for applicants that may have difficulty obtaining up to date income verification documents and have immediate need for finance. There is no third-party income verification process. The income is self-declared only.

This allows clients the time to seize business opportunities which can be cleared from future income or sales.

Loan Purpose:	Purchase, refinance, debt consolidation, equity release, cash out for Non-Code borrowers only . Must be business related purpose.	Credit History:	Clean Credit required. Max 2 defaults (Telco / Utility) <\$1,000 each allowed if paid at /by settlement.
Loan Amount:	\$ 150,000 Minimum Loan Size \$2,500,000 65% – Residential \$3,000,000. 65% - Commercial	Application Fee:	\$990 paid at settlement.
		Legal Fees:	By Quotation depending on complexity and security type (residential or commercial) ~\$1,500
Loan Requirements:	Self Certified Income Declaration only (no Accountants Declaration required). Loan must be in a company name (not an SPV).	Valuation Fee:	At cost – from \$242 for resi metro securities to \$1.0m, \$495 to \$2.0m value. By quotation for commercial security.
Loan to Value Ratio:	65% maximum LVR (No Cash Out) 50% max LVR – Cash Out, Equity Release, Land.	Settlement Fee:	\$250 plus disbursements, including Electronic lodgements (PEXA). Varies with circumstances.
ABN GST:	2 Year ABN & 1 Year GST	Title Insurance:	Not Applicable.
Minimum Term:	6 months.	Risk Fee:	1.50% of Loan Amount.
Maximum Term:	Up to 3 years.	Fee Capitalisation:	Fees & Interest (1 Yr) can be capitalized within the interest budget to max LVR.
Interest Rate Type:	Variable Rate only.	Monthly Fee:	\$Nil.
Repayments:	Interest Only for the full term of the loan.	Annual Fee:	\$395 payable at settlement & annually on the anniversary.
Interest Capitalisation [ICAP]:	Interest can be capitalized for maximum 12 months. If interest is capped, a secondary exit strategy must be provided. ICAP is preferred. Max Term 1 Year.	Offset Account:	Not Available on Quick Doc loans.
Extra Repayments:	Additional repayments are not available.	Annual Reviews:	No annual reviews.
Repayment Method & Frequency:	Monthly repayment Only. No Repayment required during Interest capitalisation period [ICAP].	Early Repayment Fee (ERF):	3 mths Interest penalty applies if the loan is discharged before the minimum term period (6 months).
Cash Out:	Unlimited to 50% LVR with reasonable justification.	Discharge Fee:	\$1,295
Redraw:	Redraw is <u>not</u> available on this product.	Processing Fee:	Not Applicable.
Locations:	Residential securities in Metro categories only.	Rate Loading:	Waived.
Acceptable Securities:	Standard security properties to 10ha residential or Non-specialized commercial securities. Vacant Land (max 50%) or Residual Stock.	Unacceptable Securities:	No Regional or Non-Standard Security Properties. No Construction.
Exit Strategy:	The Primary Exit Strategy for clearing the loan must make sense. A Secondary Exit Strategy is welcomed but is <u>mandatory when interest is capitalized</u> and will be assessed on the basis that the primary strategy does not occur.		
IMPORTANT:	Rates and fees are subject to change without notice. Please refer to your Allstate representative for confirmation of the current rates and fees. * Conditions Apply. All fees include GST.		
Points of Difference:	Clean credit history required – no arrears or defaults. Interest rate will be quoted on a case-by-case basis. Not available for SMSF Loans. Must be Non-Code purpose . No clawback.		

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